

Getinge Policy

Getinge Purchasing Policy

Document ID: POL-0124 rev2

Adopted by the Board of Directors 20-APR-2021

1. Summary

Getinge is committed to working with the right suppliers to support our business based on social responsibility, ethical, environmental and commercial aspects.

2. Scope and Objective

This Policy is valid for all Getinge companies, its subsidiaries and joint operations (jointly “Getinge”) and applies to all our employees and directors, as well as consultants and agency personnel who work at Getinge premises or under the direction of Getinge (all referred to in this policy as “employees”).

The objective is to support and enable anyone acting on behalf of Getinge to act in line with our values, rules and expectations. Further guidance is available in the underlying Directives and SOP’s.

3. Principles

We shall:

- Select suppliers **transparently** and **objectively**
- Work with **qualified suppliers**
- Work with suppliers that shares and support Getinge’s values as defined by our **Business Partner Code of Conduct**
- Make decisions based on an understanding of potential **risks**
- Be compliant by **documenting** and making **records** of our agreements and commitments, and maintain business relationships with **valid contracts**
- Facilitate fair and open competition and capture opportunities in the supplier market by **conducting tenders**
- Respect and honour **confidentiality**, apply **segregation of duties** and set **approval levels**
- Capture synergy and harmonization opportunities across our company through **early involvement of supporting functions** and **long-term supplier relationships**
- Drive productivity and efficiency enhancement through a culture of **continuous improvement** together with our suppliers
- Avoid to put ourselves in situations that could potentially result in a **conflict of interests**

Print-outs and copies of this document have to be checked for validity and correctness before use.

4. Roles and Responsibilities

All Getinge employees are individually responsible for reading, understanding and complying with this Policy. Each employee is responsible for acting in accordance with this Policy, every line manager is responsible for making sure each team member has access to this Policy and related Directives, Instructions and Guidelines. Each part of the business (business areas and functions) is responsible for the compliance to this Policy.

Violations against the Policy can lead to disciplinary action, up to and including termination.

5. Breaches against the policy – Speak up

Do not hesitate to raise a concern. Any Getinge employee who suspects violations of this Policy is expected to speak up and raise the issue to their line manager, Human Resources, to the Ethics and Compliance Office, or to use the Getinge Speak-Up Line. The Speak-Up Line is available on Getinge internal and external webpages.

At Getinge, we do not accept any form of retaliation against someone who speaks up, expresses concerns or opinions.

See further: Speak Up and Non Retaliation Directive DIR-1305

6. Framework

This Policy is part of Getinge's Governance Framework, which includes:

- Code of Conduct, Our Cultural Values, Strategic framework, Policies approved by the Board of Directors, Directives approved by the CEO or direct reports to the CEO as well as local directives
- Decisions made by the CEO or otherwise under the Delegations of Authority as approved by the CEO
- Group Purchasing is responsible for ensuring that the latest version of this Policy is published and available to all employees on the Getinge intranet.
- This Policy will be reviewed every other year or as needed.
- The original language of this Policy is English.

7. Guidance and assistance

If you have questions on this policy please contact Group Purchasing.

